



CYPRUS SECURITIES AND EXCHANGE COMMISSION

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission would like to inform the public that, pursuant to section 37(4) of the Cyprus Securities and Exchange Commission Law, it reached a settlement with TDO Consulting Ltd (the “Company”), for the amount of **€50.000**.

The settlement reached concerns alleged violation of article 4(1) of the Investment Services and Activities and Regulated Markets Law of 2007, as amended (the “Law”) by the Company because it appeared to have been offering investment services (in binary options) on a professional basis until 3.12.2012, without an IF licence according to the Law.

The Company has paid the amount of €50.000.

Nicosia, 14 June 2013